



OC Funds Management

Significant Investor Visa

An Australian Government initiative, the Significant Investor Visa (SIV) is a pathway to permanent Australian residency. It is designed to give high-net-worth migrant investors the opportunity to migrate to Australia while benefiting the Australian economy.

Under the SIV, migrant investors must invest A\$5 million into SIV-compliant investments, like the OC Premium Small Companies and OC Micro-Cap Funds, for a minimum of four years before being eligible to apply for permanent residency.

When applying, investors must prove the funds in which they are investing are compliant.

The OC Premium Small Companies and OC Micro-Cap Funds comply with the Significant Investor Visa requirements.

Complying investments

To comply, investments:

- must be provided by an Australian Financial Services (AFS) licensed manager domiciled in Australia
- can be made through a 'fund of fund' or an Investor Directed Portfolio Service (IDPS) into complying managed funds
- must comprise mandatory investments in:
 - Venture Capital and Growth Private Equity Funds (VCPE)
 - Emerging Companies
 - Balancing Investment



- Balancing Investment (investment \$0- \$3m) Emerging Companies (minimum investment \$1.5m)
- VCPE (minimum investment \$500k)

Manager	SIV-compliant fund*	SIV criteria	APIR Code
OC Funds Management	OC Premium Small Companies Fund	Balancing Investment	OPS0002AU
	OC Micro-Cap Fund	Emerging Companies	OPS0004AU

*Copia Investment Partners, the responsible entity of the OC Premium Small Companies and OC Micro-Cap Funds, has completed the Declaration Form 1413 for applicants applying under the SIV which provides proof of a fund's complying status.

OC Premium Small Companies Fund

Balancing Investment A 'Balancing Investment' must be a fund that invests in:	OC Premium Small Companies Fund How the Fund complies
<ul style="list-style-type: none"> • Companies, AREITs, infrastructure trusts, including their ordinary equity, preferred equity, convertible bonds or corporate-issued floating-rate notes listed on an Australian securities exchange. 	✓ Invested in companies (small to mid-sized companies listed on the Australian Securities Exchange (ASX)).
<ul style="list-style-type: none"> • Corporate bonds or notes issued by an Australian exchange-listed entity or investment-grade rated Australian corporate bonds or notes rated by an AFS licensed debt-rating agency. 	NA
<ul style="list-style-type: none"> • Deferred annuities issued by Australian registered life companies but cannot commence paybacks during the provisional visa period. 	NA
<ul style="list-style-type: none"> • Real Property in Australia (subject 10% limited on residential real estate). 	NA
<ul style="list-style-type: none"> • A complying fund must have: <ul style="list-style-type: none"> ◦ cash is to be no more than 20% of a fund's net assets ◦ derivatives used for risk management purposes only. 	✓ Cash is no more than 20% of the fund's net assets (the fund's cash range is 0 – 20%).
<ul style="list-style-type: none"> • Managed funds or listed investment companies (LICs) are eligible. 	✓ The OC Premium Small Companies Fund is a managed fund.
<ul style="list-style-type: none"> • Fund managers are to have and maintain a minimum \$100m in firm-wide funds under management. 	✓ This requirement is met by a significant margin.

OC Micro-Cap Fund

Emerging Companies An 'Emerging Companies' investment must be a fund that invests in:	OC Micro-Cap Fund How the Fund complies
<ul style="list-style-type: none"> Securities of companies that have a market capitalisation of less than \$500 million at the time of first purchase. Investments are to be ASX-listed or Australian unlisted companies, but unlisted are to be no more than 20% of the fund's net assets. Up to 20% of the fund's net assets may be in other Australian exchange-listed companies. 	<ul style="list-style-type: none"> Invested in companies with a market capitalisation of less than \$350 million at the time of initial acquisition. Investments are predominantly listed on the ASX but OC may invest the fund in up to 10% of unlisted securities.
<ul style="list-style-type: none"> Up to 10% of the fund's net assets may be invested in foreign exchange-listed companies (e.g. New Zealand) with a market capitalisation of less than \$500 million at the time of first purchase by the fund. 	<ul style="list-style-type: none"> Up to 10% of the fund can be invested in New Zealand-listed securities with a market capitalisation of less than \$350 million at the time of initial acquisition.
<ul style="list-style-type: none"> Up to 30% of the fund's net assets can be in previously held assets whose companies have grown their market capitalisation above \$500 million. 	<ul style="list-style-type: none"> Equity investments are predominantly in micro-cap companies, however OC may invest in up to 20% of stocks within the S&P/ASX 300 Index if the companies are consistent with OC's investment strategy.
<ul style="list-style-type: none"> Must maintain a minimum of 20 investee companies from three months post the fund's inception date. 	<ul style="list-style-type: none"> OC aims to hold a minimum of 25 stocks in the fund at any time.
<ul style="list-style-type: none"> No further purchase can be made to any individual asset that exceeds 10% of the fund's net assets. 	<ul style="list-style-type: none"> Maximum ownership of any company is 7.5% and maximum absolute stock position is 8%.
<ul style="list-style-type: none"> Cash is to be no more than 20% of the fund's net assets. 	<ul style="list-style-type: none"> Cash is no more than 20% of the fund's net assets (the fund's cash range is 0 – 20%).
<ul style="list-style-type: none"> Derivatives are to be used for risk management purposes only. 	<ul style="list-style-type: none"> The fund does not use derivatives.
<ul style="list-style-type: none"> Managed funds or listed investment companies (LICs) are eligible. 	<ul style="list-style-type: none"> The OC Micro-Cap Fund is a managed fund.
<ul style="list-style-type: none"> Fund managers are to have and maintain a minimum \$100m in firm-wide funds under management. 	<ul style="list-style-type: none"> This requirement is met by a significant margin.

Go to austrade.gov.au and border.gov.au for more information about the Significant Investor Visa.

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