



OC Funds Management acquires Patriot Managed Accounts Pty Ltd

22nd April 2010... OC Funds Management is pleased to announce the acquisition of Patriot Managed Accounts with completion scheduled for 30 April 2010.

Patriot Managed Accounts is an independent licensed investment manager specialising in the management of discreet Australian share portfolios, otherwise known as Individually Managed Accounts, for wholesale investors.

The acquisition significantly enhances OC Fund Management's investment capabilities beyond its four equity funds (Premium, Dynamic, Concentrated and 200 funds) to now include Individual Managed Accounts and Separately Management Accounts.

The Principal of Patriot Managed Accounts, Stephen Sedgman, will join the OC Funds Management Investment Team along with Portfolio Manager Stephen Evans. Stephen Sedgman brings with him 35 years plus investment experience and proven top level performance through many different investment cycles.

OC Funds Management Chairman Charles Baillieu said "This is an exciting step for OC Funds Management and confirms our commitment to grow the services we offer to our clients. Stephen Sedgman is a highly respected fund manager and we welcome his expertise on our investment team".

Stephen Sedgman of Patriot Managed Accounts added, "OC Funds Management is a strong cultural and strategic fit for our business and brings a number of synergies that will benefit all of our clients".

OC Funds Management is in its 10th year of operation and has achieved strong relative performance for its 900 plus clients with annualised returns in its flag-ship Dynamic Equity Fund of 12% p.a versus the Small Industrial Index of 5% p.a. The acquisition of Patriot Managed Accounts significantly increases the funds under management and introduces important new product opportunities for clients.

Mr Baillieu concluded "We are leveraging the proven investment skills of the OC team and adding depth of experience as we welcome Stephen Sedgman and Stephen Evans to our team. I'm sure our clients will enjoy significant benefits from additional boutique services and a broader perspective on the markets".

* Performance of the Fund after taking into account Fund fees, performance fees, and expenses and assumes reinvestment of income. Past performance is not indicative of future performance.